

# **CARIS HARINGEY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2018**

**Registered Company No 3304699**

**Registered Charity No 1061577**

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**Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG**

## CARIS HARINGEY

### LEGAL AND ADMINISTRATIVE INFORMATION

#### CONSTITUTION

CARIS Haringey is a company limited by guarantee and does not have any share capital. It is a non-profit making organisation and is a registered charity governed by its Memorandum and Articles of Association dated 7 January 1997.

Company number: 3304699 (incorporated 20 January 1997)  
Charity registration number: 1061577 (registered 26 January 1997)

The directors of the charitable company ("the Charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association, the Trustees have the power to appoint additional trustees.

The Trustees serving during this period:

Fr Simon Clark	(Chair)
Patrick Routley	
The Revd Robert Wilkinson	
Sha-Kera King	
Julie Singleton	
Linda Turton	
Fr James Hill	

Other Officers are:

Hon Treasurer:	Yehen Jayasena
Company Secretary:	Gloria Saffrey-Powell

The Trustees meet regularly to manage and to review the activity and direction of the charity. There is a Staff Support Group, which also meets regularly and is chaired by a Trustee.

New Trustees are appointed by the existing Board, with the aim of maintaining a balance between those with voluntary sector experience, representatives of local churches and those with other skills and experience appropriate to CARIS'S activities. Trustees do not hold office for any fixed term.

### STAFF AND ORGANISATIONAL STRUCTURES

#### CARIS Haringey Staff

Gloria Saffrey-Powell	Director (Company Secretary)
Christina Burgess	Interim Director
Jane Young	Finance Officer/Administrator
Rockhaya Sylla	Senior Outreach/Advice Worker
Musau Jose Kalanda	Senior Advice Worker (from November 2017)
Sara Sandvall	Senior Advice Worker (from February 2018)
Jasmine Ashley-Tagoe	Outreach Advice Worker (until October 2017)
Tonya Mavri	Family Support Worker (from January 2017)

#### CARIS Summer Playscheme Staff

Anastasia Loucas  
Jenny Loucas  
Lara Simonot  
Natasha Greenaway

The day to day operations of the charity are the responsibility of the Director, Gloria Saffrey-Powell. The Director is not a Trustee of the organisation. In her absence her duties have been undertaken by Christina Burgess our Interim Director.

**CARIS HARINGEY**

**LEGAL AND ADMINISTRATIVE INFORMATION (continued)**

**REGISTERED OFFICE AND  
OPERATIONAL ADDRESS:**

St Philip's Church  
Philip Lane  
London  
N15 4HJ

**BANKERS:**

HSBC  
Wood Green  
2, Cheapside  
London  
N22 6HJ

**INDEPENDENT EXAMINER:**

Michael Jellicoe FCA  
Prime Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
West Midlands  
B91 3QG

**POWERS OF INVESTMENT**

The directors are authorised by the Memorandum of Association to invest monies not immediately required for the company's own purpose in such investments, securities or property as they deem fit, subject to any conditions required by law.

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## **CARIS HARINGEY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The trustees present their report and the financial statements for year ended 31 March 2018.

#### **OBJECTIVES AND ACTIVITIES**

The company's objects as set out in its Memorandum of Association are to:

Promote such charitable purposes for the benefit of the community within the London Borough of Haringey as shall be an expression of Christian social concern.

CARIS stands for Christian Action and Response In Society. A non-proselytising organisation, CARIS Haringey is committed to expressing God's love through social action. Our services are equally available to families of all faiths and none.

CARIS has chosen to work in areas of social concern, concentrating on homeless families.

Our vision:

To empower homeless families in Haringey and to improve their welfare and enhance their quality of life.

Our mission:

- To reduce homelessness and improve housing conditions
- To improve the health of homeless families
- To improve the well-being of homeless families.
- To improve policies and practices affecting homelessness
- To increase independence and access to mainstream services
- To influence social policy affecting homeless people

CARIS continues to build on the key themes Vision, Values and Priorities as reflected in the organisation's Business Plan: high quality services, financial security and promoting volunteering. It is this approach that ensures CARIS Haringey meets its duty of public benefit as defined by Charity Commission guidance.

The charity's activities are supported and funded by: grants; contractual payments for services delivered through public-voluntary sector partnerships; collaboration with other voluntary sector bodies; donations; and volunteer support.

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**CARIS HARINGEY****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018****Chair's Report**

I am pleased to be able to commend this report to you on behalf of the Trustees of CARIS Haringey.

2017 was yet another fantastic year for CARIS Haringey. Elsewhere in this document you will find details about how the charity has helped a considerable number of people which grows every year, especially given the extra stresses on public finances and the ever growing needs of those who are refugees arriving in our Borough. Recent accreditation by AQS award which shows what great respect our work is held in by external organisations and proves that our finances are well spent and services are professional and respected through the sector.

The trustees are very proud of all our staff members who remain dedicated, loyal and amazing members of staff. The Trustees record our grateful thanks to them for this. I would also like to add my appreciation to the trustees for their work and 'nerve' in the previous 12 months.

We also want to acknowledge the generous benefaction of Grant making bodies including Trusts, Local churches and businesses. But also the considerable donations of money and volunteer time given by individuals whom we count as our greatest friends.

2017 was a very tight year for us financially as reported and we were saved somewhat late in the year by a very generous grant. The pressures on the charity have never been greater and so not only are your donations welcome but also your prayers.

Having recently returned from a Conference in Ávila I was reminded of S Teresa of Jesus' prayer which seems not only applicable to those who lead and benefit from our services but all of us in these uncertain times.

*Let nothing disturb you,  
Let nothing frighten you,  
All things are passing away:  
God never changes.  
Patience obtains all things  
Whoever has God lacks nothing;  
God alone suffices.*

**-- St. Teresa of Jesus**

I thank God that we have each other and the capacity to be generous and compassionate human beings.

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Fr Simon PJ Clark  
Chair of Trustees

## CARIS HARINGEY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

#### Director's Report

CARIS Haringey, as many local small and medium charities, has been adversely affected by lack of monetary donations. It is a very competitive market, many charities are chasing the same pots of monies and expected to do more for less. But in the midst of these uncertain times – the ongoing cuts to local authority budgets, the changing economic market and uncertainty of Brexit - there is great optimism.

CARIS Haringey has always strived to ensure our services and interaction with homeless families enhances their belief in themselves and the difference they can make to their community. We are never complacent about the high standards we set ourselves. In December 2017 there was an article in the Guardian newspaper and the headline was “Times will be tough for charities in 2018. A solid strategy is more vital than ever”. A key strength of CARIS is our resilience and the ability to adapt to change and remain true to our charitable objectives.

The organisation recently reviewed current services. We received positive feedback from our service users, partners and stakeholders and were greatly encouraged by their responses. Their comments and suggestions will be used to inform our planning of future services. It also demonstrates how many people value and care deeply about CARIS' work and the difference that is made through the early intervention and support we give to the lives of homeless children and their families in times of great difficulty and hardship.

Over the past several years we have seen many changes in legislation and policies that have impacted on the health and wellbeing of homeless families - families living in poverty, experiencing great hardship and/or destitution. The ongoing 'Hostile Environment' measures, changes in legislation, restricting rights of appeal against decisions and the continued uncertainty of Brexit has impacted on everyone.

Many of you will remember Haringey borough was a pilot for the introduction of Universal Credit (UC) as part of the Welfare Reform Act 2012 which replaces six means-tested benefits for working-age households: Jobseeker's Allowance, Income Support, Housing Benefit, Employment and Support Allowance, Working Tax Credit and Child Tax Credit. From 24<sup>th</sup> October 2018 UC full service will be completed in Haringey.

Throughout the introduction of Universal Credit local and national organisations that represent and support claimants have raised a number of issues about the way Universal Credit works in practice. It has been well documented that Universal Credit can cause hardship among claimants, because it makes advances available, and believes that if claimants take up these opportunities hardship should not occur. Concerns have also been raised on the extended timescales and the cost of running Universal Credit compared to the benefits it replaces; the sanctions, penalties imposed for people who have ceased working or lose pay because of misconduct or those who fail for “no good reason” to apply for a vacancy for paid work significantly impacts the family and puts them further into poverty.

Poverty affects more than one in four children in the UK today. When kids grow up poor they miss out – and so do the rest of us. They miss out on the things most children take for granted: warm clothes, healthy food, school meals and school trips. They do less well at school and earn less as adults.

There were 4.1 million children living in poverty in the UK in 2016-17. That's 30 per cent of children, or 9 in a classroom of 30 (Statistics on the number and percentage of people living in low income households for financial years 1994/95 to 2016/17 Department for Work and Pensions, 2018).

Research by Laura Valadez-Martinez and Donald Hirsch, Centre for Research in Social Policy, Loughborough University shows child poverty tends to be the highest in large cities, particularly in London. Haringey borough is in the top 25 parliamentary constituencies with highest levels of child poverty across the UK 37.18% (after housing costs) –Tottenham 42.57%. The level of homelessness acceptances in Haringey reflects the level of poverty and deprivation in the borough. Shelter housing data show there are over 3,000 homeless household; 5,000 plus children living in temporary accommodation accepted as homeless by Haringey. This is number is significantly higher if it includes families living with relatives in overcrowded conditions, people sofa surfing and others living in unsecured accommodation.

**CARIS HARINGEY****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****Director's Report (cont'd)**

Homelessness and its related issues, including psychological wellbeing, have such an influence on the families and individuals themselves, and are a sad reflection of how society has changed. Every person and family who desires to a permanent home should be entitled and not be worried that they might be thrown out of their rented home, due to new regulations that require landlords to cease tenancies of people termed as illegal, for fear of being fined; employers sacking people because their passport has expired which contains their right of Leave to Remain in the UK. Many employers are now requesting employees to show their Biometric Residency Permit (BRP), this is not free and requires someone to seek specialist immigration support which again can be costly.

The Homelessness Reduction Act received Royal Assent on the 3<sup>rd</sup> April 2017. This is the most significant piece of homelessness legislation; it changes how local authorities respond to homelessness. The act extends local authorities duties around prevention and cure for people who are homeless or threatened with homelessness. Giving assistance to homeless people is not new. However, the new Homelessness Reduction Act expands the assistance a Local Authority (LA) is expected to give to prevent homelessness, to intervene earlier and to help prevent homelessness from taking place. CARIS Haringey welcomes the introduction of the Homelessness Reduction Act. This is a great opportunity for Haringey borough to work with CARIS Haringey and other local voluntary sector advice agencies. This could ensure voluntary sector services, statutory and public agencies to come together and work more collaboratively.

We are pleased CARIS' work has been recognised in the achievement awards received in 2017 and 2018- Haringey Community Impact Award for improving access to housing and inclusive communities for Haringey residents and 3FF'S Award in recognition of CARIS' services to and for faith and belief communities in Greater London. These awards are a source of pride and we celebrate and share these awards with everyone who has supported CARIS Haringey.

Despite the many financial challenges CARIS has continued to provide personalised and holistic services for homeless and destitute families. Families are supported and given the tools to play an active part in their communities and the decisions that affect them. We have continued to support a large group of individuals in improving their life-chances and employment opportunities here in the UK, by enabling them to have access to education through English lessons and the workshops offered.

I would like to thank CARIS staff team and our volunteers for their ingenuity and commitment. I would also like to thank our many supporters- faith groups, churches, school, stakeholders, partners; individual donors and funders.

Finally, a special thank you to Christina Burgess for acting as Interim Director, she has done a first class job, driving forward CARIS services improving outcomes for children and their families; also building on CARIS' relationship with existing and new partners.

Gloria Saffrey  
Director



## CARIS HARINGEY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

#### Advice and Advocacy

Many of the families we meet have several barriers to accessing services. Lack of knowledge of the system here in the UK, as well as language barrier, creates difficulty for our clients to access services, limited knowledge of their rights or options. Clients are often taken advantage of and struggle understanding what help is available. We provide information, advice, advocacy and support that helps people to resolve these problems.

We continue to meet families who have been in temporary accommodation for over 8 years who continue to bid for properties in Haringey borough but have not been made an offer of a property. For many, this means living in poor quality accommodation that is detrimental to their health and well-being. It has been well documented that not having a permanent home causes stress and health problems. In the year we have dealt with 838 subject matters in relation to housing, family, welfare rights, immigration and debt. Amount gained by our clients in the year was £88,462.

#### Case study

*Ms A had her housing benefit stopped due to an overpayment. The client was unable to pay rent and arrears. Due to the increasing rent arrears Ms A was threatened with eviction. We assisted Ms to make a mandatory consideration and change of circumstance request. Ms A had her housing benefit reinstated and backdated which cleared most of outstanding rent arrears. We also negotiated manageable monthly instalment payments for Ms A to pay off other debts. Ms A is no longer at risks of homelessness, is now able to manage her finances. Before this client came to CARIS she was not aware of her options or what she could do to challenge benefits decisions.*

#### Outreach

We continued to visit families at home to assess housing conditions and to report disrepair concerns; accommodation suitability, Health & Safety and issues of overcrowding to relevant bodies and agencies such as Housing Associations, Fire Brigade, Local Authority or private landlords we have also continued to provide ad hoc outreach advice sessions alongside St James Legal Centre.

We have changed the structure of the advice and outreach sessions to ensure we are able to respond more effectively to referrals received from other professionals and deal with complex emergencies. This ensures the advice workers continue to be available during the Wednesday drop-in and be present to provide advice during the monthly food parcel collection day organised by the Family Support Worker; where destitute families come to collect food parcels/toiletries at the office.

#### Referrals

Referrals for new clients have been coming regularly from various sources such as Social Services, local schools, health visitors, Early Intervention Team and Children's Services. We have seen an increasing number of self-referrals made over the phone or face to face at the office.

#### Networking and partnership workshops

We continue to work in partnership with Haringey Migrant Support Centre (HMSC), Project 17, North East London Migrant Association and St James Legal Centre. We are network members of Migrants Children, Asylum Support and London Destitute Forum

Working with our partners Project 17, NELMA and HMSC we have continued to make representation to meet with LB Haringey "No recourse to public funds team" due to repetitive refusal to carry out Children In Need assessments and decision which seemed to put families at risk. CARIS Advice Workers attended Children and Young People's Scrutiny Panel and gave input on our experience of working with NRPF families and suggested a new protocol for working with NRPF families where civil society is given a larger input.

We have also attended meetings with Haringey Welcome and Haringey Council Partnership to integrate community support into welcoming of households in Haringey. Households resettled under the Home Office Vulnerable Persons Resettlement Scheme (VPRS) and Vulnerable Children's Resettlement Scheme (VCRS).



## **CARIS HARINGEY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)**

We have continued to partner with local schools and Children's Centres to deliver workshops on financial management/budgeting, Homeless Reduction Act and Universal Credit. We have also run workshops on destitution and No Recourse to Public Funds. We always request service users and professionals to complete our evaluation forms. This is used to make changes to our presentation and content as appropriate.

#### **The future:**

With Universal Credit rolling out in Haringey towards the end of this year 2018, Advisers are ensuring we work closely with partners and other organisations to ensure vulnerable clients understand UC and are able to access and complete the online application. The Advice Workers will be attending regular meetings with Job Centres and DWP (Department for Work and Pensions) to discuss the transition to universal credits to mitigate any delays in payments to families who are already struggling financially.

#### **Homelessness Reduction Act**

The Advice Workers have met with Haringey Council Officers regarding implementation of services and how it will change the Local Authority response to homelessness. We are also discussing how we can better work together.

#### **Cuts to Legal Aid & Hostile environment**

Fewer law firms are offering Legal Aid; the demand for legal advice is increasing while the capacity of providers has fallen. Many legal centers have been forced to close or reduce their services due to reduced funding and there is a lack of capacity within the remaining providers to meet pressing needs of those who cannot afford help. We continue to seek Law firms to partner with and who will offer Pro Bono support.

The hostile environment and Brexit are major concerns for the future and the advice service. Poverty and destitution levels may significantly increase in Haringey borough and many migrants may find it more difficult to access services.

#### **Quality Standards**

We continue to be registered with OISC at level 1 for Immigration & Asylum advice. We also have the Advice Quality Standard (AQS) certification for General Help and Casework.

#### **Training**

The Advice Workers continue to undertake specialist training to keep abreast of legislative changes and changes to policies. This ensure we are able to challenge and make representation on behalf of our service users as appropriate for example: rights of refugee children and young people under the Equality Act 2010, Registration as British Citizen.

#### **Family Support**

As Family Support Worker I spend a lot of time establishing a relationship with individual families, assessing their needs, their eligibility for various types of public aid, and walking them through the maze of their children's early years' development. This can include helping them with setting boundaries, supporting them with their child's additional needs, enabling them to make informed choices, and offering a safe space to come and meet other parents and receive useful information and advice. Working alongside CARIS' Outreach Advice workers I help to ensure families I come into contact with are referred for advice and advocacy; sign-posted to relevant agencies for support; understand the rules and regulations attached to various forms of social services support and are able to access various community resources.

In the year under review CARIS has delivered a range of parenting workshops designed to support and empower parents concerning their family and parenting as well as supporting them as individuals. We have also worked in partnership with Children's Centres and other outside agencies to provide enhanced information sessions, workshops and to pilot courses during our drop-in. Parents said they were happy to come to drop-in as they looked forward to meeting with friends and for their children to meet other children and take part in fun

## CARIS HARINGEY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)

activities. Parents gave their feedback both verbally and with evaluation forms. In the year we had 653 contacts with children and 463 with parents at the drop in. Parents have taken part in a number of courses and workshops that have taken place:

- **Baby Massage**  
5 week course in partnership with a local Children's Centre Outreach Worker who is fully qualified in baby massage.
- **The I AM project**  
10 weeks course which focussed on empowering women and promoting healthy relationships.
- Reading group is facilitated a local author, Ruth Valentine who has been a volunteer at CARIS for 6 years.

A huge thank you to our core group of regular volunteers who assist with many areas helping us to set up CARIS drop-in; support the toy library, clothes exchange, sort and make up food parcels and other office based tasks. 80% of these volunteers are previous service users of CARIS and it is great to see their enthusiasm, the support and encouragement offered to families with children who are new to CARIS services.

In the year under review we have received 122 referrals for advice and support from CARIS service. 59 separate families have received regular support with food parcels and toiletries. Many of these families face destitution, benefit sanctions and working families who are in crisis. On average, each food parcel for a family of 4 is valued at £80. In total approximately £9,840 of food/toiletries have been given to families in need.

We have recently started a monthly food distribution day where families known to CARIS or referred to the organisation, who are experiencing extreme financial hardship and destitution due to having No Recourse to Public Funds (NRPF), are able to receive emergency advice and collect food, toiletries, nappies and sanitary items to help to them through the month. Since starting the monthly date we have provided 42 families with emergency basic supplies. This monthly service is in its infancy and we will be reviewing later in the year to inform future work.

We have met regularly with Morrisons Stamford Hill Community Manager to discuss their community action. We are very pleased to be chosen as one of their charitable partners. We would like to thank Morrisons' staff for their support and their generous of donations of non-perishable food, toiletries, sanitary items and nappies and their responses to our recent appeals. We are also exploring how we can partner to run a Food Pantry. This would enable CARIS to offer fresh food produce. We are in the very early stages and continue to identify partners to run a pilot project and develop a long-term sustainability plan.

We have continued to provide clothes, baby items, safety equipment and other essential items; 145 separate families have received clothes and baby items during the year. This number does not include families who have been provided with items via our partners. In the year we received donated goods with an approximate value of £26,466 which is significant – and has made huge difference to families in crisis and struggling financially. These generous donations have enabled families to save money and help to avoid financial crisis.

#### Toy Library

CARIS Mobile Toy library provides an important service. Toys are the tools of play that help children develop their social awareness, physical abilities, imagination, visual and motor capabilities and thinking processes. Play is important for children and represents a primary and valuable means of learning. Since many toys are important learning instruments, children should have easy access to suitable toys in order to explore and choose those which interest them. In addition, parents need a place where they can discuss and ask about what toys are suitable and appropriate for their child's development. Over 166 children have benefited from the toy library.

In the year under review the mobile toy library has increased the number of sessions to hostels, Children's Centres and refuges. This is due to the demand of service users and partners. Feedback from users at the refuges was that 90% verbally reported they and their children feel less isolated since using the toy library as it

## **CARIS HARINGEY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)**

encourages them to come out of their rooms and use the communal areas in the refuge house. They also commented that through the toy library staff and attending CARIS drop-in they were able to find out about other local services. This had encouraged refuge residents to access services outside of the drop in. The toy library is a safe and visits local children centres every two weeks, as part of CARIS' commitment to reach as many families as possible and strengthen its partnership with key services in the community.

#### **ESOL**

We continue partner with the WEA to provide ESOL classes. The courses are on a rolling programme of 15 weeks and run in line with the academic school year. We currently have classes at entry levels 1 and 2. In the year under review 56 learners have registered for ESOL classes. Many learners will be completing ESOL to complete The Life in UK Test. It is a test some people will need to take as part of their application for British Citizenship or Settlement in the UK.

#### **Summer Playscheme**

Each year as the six-week summer holiday approaches many parents find this a very challenging time. Many parents face the challenge of spiralling childcare costs and the growing shortage of affordable places on holiday playschemes. In 2015 a report was published by The Family and ChildCare Trust which said the number of available places in holiday playschemes had fallen significantly since the previous year: in 2014, 73% authorities did not have enough holiday childcare, but that has risen to 87%. According to the report, 28 local authorities in England, 13 in Wales and four in Scotland have a shortage of places, affecting an estimated 1.5 million children aged between four and 15.

CARIS' 3-week playscheme again provided educational and recreational activities for some of the poorest and most needy children living in the borough of Haringey. The children and young people were supervised by specialist and experienced staff offering a wide range of themed activities and workshops that cater specifically for their educational and play needs. In the year under review the playscheme was attended by 293 children of all ages.

We are extremely grateful to the University Lecturers, recent university graduates, professionals and specialists who donated their time and expertise in support of the playscheme. During the summer playscheme a number of workshop sessions were held such as budgeting and financial management healthy eating, meals on a budget, 2-year-old programme, positive parenting and keeping safe.

#### **Christmas**

In the year under review CARIS held two age appropriate parties 0-4years (with special guest appearance by Santa) and disco for 5-14 years which was attended by over 100 children. CARIS parties are always extremely popular and very well attended.

Thank you to local churches, faith groups, schools and individuals who responded to our appeal and gave generous donations of toys, books board games, and other treats. We were able to distribute over 300 presents to children in need. We were once again able to provide much needed food hampers to families known to statutory services in need of emergency support over the festive season.

#### **Volunteers**

We are grateful to our dedicated team of volunteers who give their time and skills to support the work of CARIS. We would not be able to achieve all we do without them. This year we have had a committed core team of volunteers who regularly gave time during the week to help us with activities such as our drop-in, toy library and sorting and distributing donations. Others joined us during busy times such as Christmas and the Summer Playscheme. This year, a total of 1,567 hours were given to CARIS by 38 volunteers and by professionals from other organisations.

## **CARIS HARINGEY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)**

#### **FINANCIAL REVIEW**

The charity's activities for the year have resulted in an overall deficit of £6,323 (2017: £12,226).

The Statement of Financial Activities is set out on page 14 and the Balance Sheet on page 15 of these accounts. The trustees consider the state of affairs of the charity at 31 March 2018 to be satisfactory.

#### **RESERVES POLICY**

Total charity funds at year end amounted to £42,107 (2017: £48,430) of which £17,102 (2017: £16,332) represented restricted funds.

The trustees have established a policy whereby the unrestricted funds should be between three and six months of their core committed costs, which equates to between £37,500 and £75,000 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At the end of this year the free reserves, which amount to £14,748 (2017: £28,903), have fallen below this target level and the trustees are considering ways in which unrestricted funds can be brought back to the midpoint of the desired range.

#### **RISK REVIEW**

Although SORP 2015 (FRS 102) does not require a formal risk assessment in the case of charities of the size of CARIS, the trustees have reviewed the major risks to which the charity is exposed and procedures have been implemented to minimise those risks. The key risk again identified during the financial year is external and relates to funding.

Significant progress continues to be made in the development of a funding strategy to diversify funding and address new areas of activity.

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**CARIS HARINGEY****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (cont'd)****STATEMENT OF RESPONSIBILITIES OF DIRECTORS/TRUSTEES**

The trustees (who are also directors of CARIS Haringey for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE TRUSTEES



FR SIMON CLARK

DATE:

1/11/18

## CARIS HARINGEY

### INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CARIS HARINGEY FOR THE YEAR ENDED 31 MARCH 2018

I report on the accounts of the company for the year ended 31 March 2018 which are set out on pages 13 to 23.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MICHAEL JELLICOE  
Prime Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
West Midlands  
B91 3QG

2. November 2018



## CARIS HARINGEY

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Year to 31.3.2018			Year to 31.3.2017		
		<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> <u>£</u>
<b>Income from:</b>							
Donations	2	117,078	47,458	164,536	101,978	28,553	130,531
Investments:							
Investment income		-	34	34	-	210	210
Charitable activities	3	44,000	-	44,000	44,000	-	44,000
<b>Total incoming resources</b>		<u>£161,078</u>	<u>£47,492</u>	<u>£208,570</u>	<u>£145,978</u>	<u>£28,763</u>	<u>£174,471</u>
<b>Expenditure on:</b>							
Raising funds	4	-	5,696	5,696	-	4,073	4,073
Charitable activities:	5						
Support for homeless and destitute families in Haringey		160,308	48,889	209,197	145,697	37,237	182,934
<b>Total resources expended</b>		<u>£160,308</u>	<u>£54,585</u>	<u>£214,893</u>	<u>£145,697</u>	<u>£41,310</u>	<u>£187,007</u>
Net (expenditure)/income for the year		770	(7,093)	(6,323)	281	(12,547)	(12,266)
Transfers		-	-	-	-	-	-
<b>Incoming/(Outgoing) resources after transfers</b>		<u>£770</u>	<u>(£7,093)</u>	<u>(£6,323)</u>	<u>£281</u>	<u>(£12,547)</u>	<u>(£12,266)</u>
Total funds brought forward		16,332	32,098	48,430	16,051	44,645	60,696
<b>Total funds carried forward</b>	13	<u>£17,102</u>	<u>£25,005</u>	<u>£42,107</u>	<u>£16,332</u>	<u>£32,098</u>	<u>£48,430</u>

Movements in funds are shown in Note 12. to the financial statements

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 24 form part of the accounts.



**CARIS HARINGEY****BALANCE SHEET AT 31 MARCH 2018**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>	8	10,257	3,195
		-----	-----
<b>CURRENT ASSETS</b>			
Stocks	9	4,110	4,106
Debtors	10	3,430	3,430
Cash at bank and in hand		33,392	43,473
		-----	-----
		£40,932	£51,009
		-----	-----
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals	11	(9,082)	(5,774)
		-----	-----
<b>NET CURRENT ASSETS</b>		£31,850	£45,235
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,107	48,430
Creditors: amounts falling due after more than one year		-	-
		-----	-----
<b>NET ASSETS</b>		£42,107	£48,430
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Unrestricted funds:			
General	12	25,005	32,098
Restricted funds	12	17,102	16,332
		-----	-----
<b>TOTAL CHARITY FUNDS</b>		£42,107	£48,430
		=====	=====

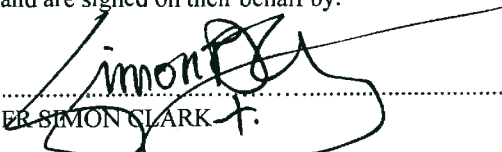
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

These financial statements were approved by the Board of Trustees and authorised for issue on 1/4/18 and are signed on their behalf by:

  
 .....  
 FR SIMON CLARK

The notes on pages 16 to 24 form part of these accounts.

Company Number: 3304699

**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

CARIS Haringey is a charitable company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Going concern**

These financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(c) Incoming Resources**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

- For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
- Income from grants, including government grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)****1. ACCOUNTING POLICIES (continued)****(c) Incoming Resources (continued)**

- Clothing and other items donated for redistribution, donated goods and donated professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report on the important contribution our volunteers make.
- Investment income is earned through holding assets for investment purposes such as term deposit accounts. It includes interest income which is recognised as it accrues.

**(d) Expenditure Recognition**

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates:-

- Costs of generating funds comprise the costs associated with attracting donations and fundraising income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.
- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on an appropriate basis, eg staff time or usage.

**(e) Fund Accounting**

Funds held by the Charity are either:-

- Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds are made to cover deficits on individual restricted funds and to recognise fixed assets acquired with restricted income, but with no further restriction on use, within unrestricted funds

**(f) Employee Benefits**

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)****1. ACCOUNTING POLICIES (continued)****(g) Fixed assets and depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office fixture and equipment - 20% straight line basis

Fixed assets are not capitalised unless their cost is more than £150.

**(h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(k) Finance Lease Arrangements**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policy. Future instalments of such leases net of finance charges are included within creditors.

**(l) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(m) Operating Leases**

Rentals are charged to the income and expenditure account in equal annual instalments over the period of the lease.

**(n) Financial Instruments**

The charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. These basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## CARIS HARINGEY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)

## 2. DONATED INCOME

Donated income comprises:-

	<u>Year to 31 March 2018</u>			<u>Year to 31 March 2017</u>		
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	£	£	£	£	£	£
Donations	-	20,992	20,992	-	9,524	9,524
Grants	117,078	-	117,078	101,978	-	101,978
Donated goods for redistribution	-	26,466	26,466	-	19,029	19,029
	-----	-----	-----	-----	-----	-----
	£117,078	£47,458	£164,536	£101,978	£28,553	£130,531
	=====	=====	=====	=====	=====	=====

Grants included as voluntary income comprise:-

	<u>Purpose</u>	<u>£</u>
<u>Restricted:</u>		
Big Lottery Fund	Core Services	75,563
BBC Children in Need	Summer Playscheme	14,200
Evening Standard Dispossessed Fund	Core Services	19,815
3FF Award	Core Services	500
EECF HAVCO Legacy Fund	Core Services	5,000
Wednesday's Child	Summer Playscheme	2,000
		-----
		£117,078
		=====

Donations comprise:-

<u>General Fund:</u>	
St Michaels PCC	2,500
Hampstead Parish Church	4,000
St Ann's Giving Month	1,000
St Ignatius Church	5,584
St Mark's Church	1,000
Other Donations	6,908
	-----
	£20,992
	=====

## 3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>Year to 31 March 2018</u>			<u>Year to 31 March 2017</u>		
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>
	£	£	£	£	£	£
Government grants with performance conditions attached:						
Children's Centre Services	44,000	-	44,000	44,000	-	44,000
	-----	-----	-----	-----	-----	-----
	£44,000	£Nil	£44,000	£44,000	£Nil	£44,000
	=====	=====	=====	=====	=====	=====

## CARIS HARINGEY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)

## 4. COSTS OF RAISING FUNDS

	<u>Year to 31 March 2018</u>			<u>Year to 31 March 2017</u>		
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>Funds</u>	
	£	£	£	£	£	£
Staff costs	-	127	127	-	3,520	3,520
Direct expenses	-	5,569	5,568	-	553	553
	-----	-----	-----	-----	-----	-----
	£Nil	£5,696	£5,696	£Nil	£4,073	£4,073
	=====	=====	=====	=====	=====	=====

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Year to 31 March 2018</u>			<u>Year to 31 March 2017</u>		
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>Funds</u>	
	£	£	£	£	£	£
Direct costs comprising:-						
Staff costs	79,487	-	79,487	78,571	-	78,571
Direct expenses	12,389	14,077	26,466	12,340	19,029	31,369
	-----	-----	-----	-----	-----	-----
	£91,876	£14,077	£105,953	£90,911	£19,029	£109,940
	=====	=====	=====	=====	=====	=====
Support costs comprising:-						
Salaries and national insurance	47,039	20,173	67,212	37,431	9,934	47,365
Rent	8,685	4,376	13,061	6,202	1,646	7,848
Telephone	1,846	985	2,831	2,029	539	2,568
Printing, postage & stationery	1,193	605	1,798	1,239	329	1,568
Insurance	2,733	1,459	4,192	4,110	1,091	5,201
Travel and excursions	1,200	441	1,641	562	149	711
Publications and subscriptions	72	(21)	51	27	7	34
Office expenses	4,301	2,255	6,556	3,988	1,058	5,046
Staff expenses	79	(71)	8	105	28	133
Training	3	(41)	(38)	124	33	157
Project equipment	(2)	(15)	(17)	(1,251)	(332)	(1,583)
Depreciation	1,283	685	1,968	220	58	278
	-----	-----	-----	-----	-----	-----
Total	£68,432	£30,831	£99,263	£54,786	£14,540	£69,326
	=====	=====	=====	=====	=====	=====
Governance costs comprising:						
Sundry expenses	-	81	81	-	488	488
Independent examiner's fee	-	3,900	3,900	-	3,180	3,180
	-----	-----	-----	-----	-----	-----
	£Nil	£3,981	£3,981	£Nil	£3,668	£3,668
	=====	=====	=====	=====	=====	=====
Total Charitable Expenditure	£160,308	£48,889	£209,197	£145,697	£37,237	£182,934
	=====	=====	=====	=====	=====	=====

Support costs are allocated to cost categories on the basis of the percentage of staff time allocated to each activity.

**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)****6. STAFF COSTS**

An average of six permanent staff (2017: six) received salaries of £110,078 (2017: £120,664); self employed and other temporary staff received £3,216 (2017: £1,436) and national insurance costs and SMP allowances of £6,609 (2017: £7,357) were incurred. No employee earned more than £60,000 per annum.

The charity considers that its director comprises its key management personnel. The total amount of employee benefits received by key management personnel were £32,628 (2017: £32,306).

**7. TAXATION**

The company is a registered charity and it is considered that its activities are such that no taxation arises

**8. TANGIBLE FIXED ASSETS**

	<u>Furniture and Equipment</u> £
<u>COST</u>	
At 1 April 2017	25,926
Additions	9,030
Disposals	-
	-----
At 31 March 2018	£34,956
	=====
<u>DEPRECIATION</u>	
At 1 April 2017	22,732
Charge for year	1,967
Eliminated on disposal	-
	-----
At 31 March 2018	£24,699
	=====
<u>NET BOOK VALUE</u>	
At 31 March 2018	£10,257
	=====
At 31 March 2017	£3,195
	=====

Included in the net book value of £10,257 is £Nil (2017: £1,558) of an asset held under a finance lease agreement. The depreciation charged in the year in respect of an asset held under a finance lease agreement amounted to £Nil (2017: £1,558). The finance lease agreement expired during the year and ownership of the asset has transferred to CARIS Haringey.

**9. STOCK**

	<u>2018</u> £	<u>2017</u> £
Donated clothing and other items for distribution	£4,110	£4,107
	=====	=====

Goods valued at £26,466 (2017: £19,029) were distributed during the year.



**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)****10. DEBTORS**

	<u>2018</u> £	<u>2017</u> £
Prepayments	3,430	3,430
	----- £3,430 =====	----- £3,430 =====

**11. CREDITORS**

	<u>2018</u> £	<u>2017</u> £
Amounts falling due within one year:-		
Accruals	9,082	4,080
Finance Lease	-	1,694
	----- £9,082 =====	----- £5,774 =====



## CARIS HARINGEY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)

## 12. MOVEMENT IN FUNDS

	<u>At 1 April</u> <u>2017</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>At 31 March 2018</u> £
<b>Restricted Funds:</b>				
3FF Award	-	500	(500)	-
BBC Children in Need	-	14,200	(9,487)	4,713
Big Lottery Fund	5,918	75,563	(69,092)	12,389
Children's Centre Services	-	44,000	(44,000)	-
EECF HAVCO Legacy Fund	-	5,000	(5,000)	-
Evening Standard Dispossessed Fund	-	19,815	(19,815)	-
Porticus	10,414	-	(10,414)	-
Wednesday's Child	-	2,000	(2,000)	-
	-----	-----	-----	-----
Total Restricted Funds	16,332	161,078	(160,308)	17,102
Unrestricted Funds - General	32,098	47,492	(54,585)	25,005
	-----	-----	-----	-----
Total Funds	£48,430	£208,570	£(214,893)	£42,107
	=====	=====	=====	=====

<i>2017 Comparative</i>	<u>At 1 April</u> <u>2016</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>At 31 March</u> <u>2017</u> £
<b>Restricted Funds:</b>				
Big Lottery Fund	5,637	71,013	(70,732)	5,918
Children's Centre Services	-	44,000	(44,000)	-
Hornsey Parochial Charities	-	1,971	(1,971)	-
Porticus	10,414	24,994	(24,994)	10,414
Wednesday's Child	-	2,000	(2,000)	-
Tottenham Grammar School Foundation	-	2,000	(2,000)	-
	-----	-----	-----	-----
Total Restricted Funds	16,051	145,978	(145,697)	16,332
Unrestricted Funds - General	44,645	28,763	(41,310)	32,098
	-----	-----	-----	-----
Total Funds	£60,696	£174,741	£(187,007)	£48,430
	=====	=====	=====	=====

## Purposes of Restricted Funds:

3FF Award	Core Services – supporting destitute families in Haringey
BBC Children in Need	Summer Playscheme
Big Lottery Fund	Core Services – supporting destitute families in Haringey
Children's Centre Services	Advice and Advocacy Support and Outreach Family Support
EECF HAVCO Legacy Fund	Core Services – supporting destitute families in Haringey
Evening Standard Dispossessed Fund	Core Services – supporting destitute families in Haringey
Hornsey Parochial Charities	Summer Playscheme
Porticus	Core Services
Wednesday's Child	Summer Playscheme
Tottenham Grammar School	Summer Playscheme

**CARIS HARINGEY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018 (continued)****13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total Fund</u>
	£	£	£
Tangible fixed assets	10,257	-	10,257
Stocks	4,110	-	4,110
Debtors	3,430	-	3,430
Bank balances	16,290	17,102	33,392
Current liabilities	(9,082)	-	(9,082)
	-----	-----	-----
Net assets at 31 March 2018	<u>£25,005</u>	<u>£17,102</u>	<u>£42,107</u>
	=====	=====	=====
<i>2017 Comparative</i>	<i><u>Unrestricted Fund</u></i>	<i><u>Restricted Fund</u></i>	<i><u>Total Fund</u></i>
	£	£	£
<i>Tangible fixed assets</i>	<i>3,195</i>	<i>-</i>	<i>3,195</i>
<i>Stocks</i>	<i>4,106</i>	<i>-</i>	<i>4,106</i>
<i>Debtors</i>	<i>3,430</i>	<i>-</i>	<i>3,430</i>
<i>Bank balances</i>	<i>27,141</i>	<i>16,332</i>	<i>43,473</i>
<i>Current liabilities</i>	<i>(5,774)</i>	<i>-</i>	<i>(5,774)</i>
	-----	-----	-----
<i>Net assets at 31 March 2017</i>	<i><u>£32,098</u></i>	<i><u>£16,332</u></i>	<i><u>£48,430</u></i>
	=====	=====	=====

**14. CAPITAL**

The company has no share capital being limited by guarantee. There are twenty-eight members of the company each of whom has undertaken to contribute up to £1 in the event of the company being wound up.

**15. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard No 8.

**16. TRUSTEES REMUNERATION**

The trustees did not receive any remuneration. No trustees were reimbursed expenses (2017: £nil).

**17. OPERATING LEASE COMMITMENTS**

The charity leases its premises at an annual rent of £10,000. This lease is a one year contract from March 2018.

Lease payments are recognised as expenditure during the year.